

DFDS CEO Torben Carlsen speaks - vlog 22

Transcript

Good afternoon, dear colleagues. Last week was a great week to be the CEO of DFDS. We released stronger than anticipated Q2 results driven by both strong freight and strong passenger performance. Congratulations came in from all over.

But we are in a covid-19 world. And already last week, we were hit by new challenges as England decided to impose quarantine rules for Holland and France, our main passenger markets in that area. Our organisations worked extremely well with short notice to secure that all the UK travellers that depended on the Channel crossing came home, people were working day and night and a big thank you to all of you for that fantastic effort.

In terms of what do these quarantine rules mean for us, I can tell you that, of course, for the Channel it means that we will have less passengers, but services will continue. For Amsterdam - Newcastle it will mean that we will have less passengers. We have built up a strong freight presence and believe we can improve that further and there will still be passengers. So that service will also continue. And then we hope that the good signs that the UK is showing now on the covid-19 outbreak in numbers will continue down so that we can look forward to a more stable situation within the coming weeks or at least the coming months.

The bad hit of news continued this week when Norway announced that Copenhagen region now was added to the red list of people who wanted to enter Norway. So if you live in Copenhagen, you cannot travel to Norway. This obviously will have a big impact on our Copenhagen - Oslo service. We don't have that much freight demand on that service or space, for that matter. Norwegians are still allowed to travel to two remaining regions in Denmark, and Danes who live there can still travel to Norway and Norwegians can still go to Germany through Denmark travelling with DFDS. So we are also maintaining that service. We can see that Danish figures have probably peaked now and we can be hopeful that within very few weeks we will again meet the Norwegian threshold. But of course, there's a lot of uncertainty and we just have to do our best under these circumstances. So with that mixed message still in good spirit here, strong freight volumes continue almost

throughout the system. And again, as I've said before, passengers do want to travel with us as soon as it is deemed safe by the respective governments. So with that, enjoy the rest of the week and the weekend and speak to you next week.