

DFDS CEO Torben Carlsen speaks - vlog 14

Good afternoon. Live from the terrasse in the headquarters in Copenhagen. There still is no news from different authorities about intended border openings. And as long as we don't have that, no chance for us to restart our passenger businesses. But we're monitoring this closely in the meantime, of course.

April, also in freight, was a tough month. Volumes were down 10 to 50 percent across our system.

There is some optimism in many places that things have bottomed out and that we may see slightly improved numbers. We have now sent home – furloughed - 2800 colleagues. I can assure you that we work hard on a number of different scenarios for how business will look like when things reopen again and on how and when you can come back to work again.

As mentioned last week, despite these challenges, we have secured liquidity to continue operating all our activities, except for these two passenger routes that we talked about before.

We are also in a very constructive dialogue with governmental schemes throughout Europe that want to support critical infrastructure like the one we are providing. We are very optimistic that the aid we'll get from these different schemes will also help us secure continued operation.

Next week, we publish our full Q1 report. You already saw some preliminary numbers 10 days back, so no big surprises expected. But I'll be back next week to talk more about that and the reaction from the market and surroundings to this.

Enjoy the weekend. Stay safe, and talk to you next week.